

Submitted by: Chairman of the Assembly at the Request of the Mayor

Prepared by: Office of Management and Budget

For Reading: April 12, 2011

CLERK'S OFFICE

APPROVED

Date: 4-26-11

ANCHORAGE, ALASKA
AR NO. 2011-110

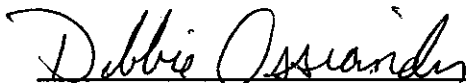
1 A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING THIRTY
2 MILLION EIGHT HUNDRED FIFTY THOUSAND DOLLARS (\$30,850,000) FROM GENERAL
3 OBLIGATION BOND PROCEEDS TO THE ANCHORAGE ROADS AND DRAINAGE SERVICE
4 AREA CAPITAL IMPROVEMENT PROGRAM FUND (441) TO PAY THE COSTS OF ROAD
5 AND STORM DRAINAGE CAPITAL IMPROVEMENT PROJECTS IN THE PUBLIC WORKS
6 DEPARTMENT

7
8 THE ANCHORAGE ASSEMBLY RESOLVES:

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10 **Section 1.** The sum of THIRTY MILLION EIGHT HUNDRED FIFTY THOUSAND DOLLARS
11 (\$30,850,000) of general obligation bond proceeds of the Municipality of Anchorage is hereby
12 appropriated to the Public Works Department in the Anchorage Road and Drainage Service Area
13 Capital Improvement Program Fund (441) for the purpose of providing street and road
14 improvements, street and road safety improvements, drainage collection, drainage treatment and
15 related capital improvements within the Anchorage Roads and Drainage Service Area as
16 approved by voters in the general election held April 5, 2011.

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18 **Section 2.** This resolution shall be effective immediately upon passage and approval by the
19 Assembly.

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21 PASSED AND APPROVED by the Anchorage Assembly this 26th day of April, 2011.

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25 _____
26 Chair

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28 ATTEST:

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32 _____
33 Municipal Clerk

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38 **Department of Appropriation:**

39 Public Works

\$30,850,000

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**MUNICIPALITY OF ANCHORAGE
ASSEMBLY MEMORANDUM**

No. AM 228-2011

Meeting Date: April 12, 2011

FROM: Mayor

SUBJECT: A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING THIRTY MILLION EIGHT HUNDRED FIFTY THOUSAND DOLLARS (\$30,850,000) FROM GENERAL OBLIGATION BOND PROCEEDS TO THE ANCHORAGE ROADS AND DRAINAGE SERVICE AREA CAPITAL IMPROVEMENT PROGRAM FUND (441) TO PAY THE COSTS OF ROAD AND STORM DRAINAGE CAPITAL IMPROVEMENT PROJECTS IN THE PUBLIC WORKS DEPARTMENT

On February 1, 2011, the Anchorage Assembly approved an ordinance authorizing a general obligation bond proposition (AO 2011-10) for the purpose of providing street and road improvements, street and road safety improvements, drainage collection, drainage treatment and related capital improvements within the Anchorage Roads and Drainage Service Area.

On April 5, 2011, voters approved the bond proposition for Anchorage Roads and Drainage Service Area in the amount of \$30,850,000. The projects funded by the bond are shown on the attached list. The accompanying Assembly Resolution appropriates voter-approved bond funds so that work on projects may begin.

The budgetary detail is as follows:

Revenues			
441-7011-9721 BP2011	Bond Sale Proceeds		\$30,850,000
Expenditures			
441-7011-5302 BP2011	Infrastructure – Any Cost		\$30,233,000
441-7011-6924 BP2011	CS IGC Capital		<u>\$ 617,000</u>
			\$30,850,000

THE ADMINISTRATION RECOMMENDS APPROVAL OF A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING THIRTY MILLION EIGHT HUNDRED FIFTY THOUSAND DOLLARS (\$30,850,000) FROM GENERAL OBLIGATION BOND PROCEEDS TO THE ANCHORAGE ROADS AND DRAINAGE SERVICE AREA CAPITAL IMPROVEMENT PROGRAM FUND (441) TO PAY THE COSTS OF ROAD AND STORM DRAINAGE CAPITAL IMPROVEMENT PROJECTS IN THE PUBLIC WORKS DEPARTMENT

Prepared by: Cheryl Frasca, Director, OMB
Fund Certification: Lucinda Mahoney, CFO
441-7011-9721-BP2011 \$30,850,000
(Bond Sale Proceeds)
Concur: George J. Vakalis, Municipal Manager
Respectfully submitted: Daniel A. Sullivan, Mayor

**Anchorage Roads and Drainage Service Area
2011 Bond Project List
(000)'s**

Project Name	Bond Amount	Total O&M
73RD AVE/74TH AVE WATERLINE EXTENSION	1,300	-
9TH AVE RECONSTRUCTION PHASE II - CORDOVA ST TO LATOUCHE ST	7,300	107
ADA IMPROVEMENTS	100	8
ANCHORAGE SIGNAL SYSTEM, SIGNAGE, AND SAFETY IMPROVEMENTS	650	15
ARDSA ROAD AND DRAINAGE SYSTEM REHABILITATION	600	13
ARDSA STREET LIGHT IMPROVEMENTS	500	(15)
ARLENE DR/PELICAN DR/PELICAN CIR/KINGFISHER DR AREA ROAD RECONSTRUCTION RID	2,000	46
DOWLING RD/SPRUCE ST AREA SNOW DISPOSAL SITE	1,950	66
FLOODING, GLACIATION, AND DRAINAGE MATCHING PROGRAM	1,000	(15)
INTERSECTION SAFETY AND CONGESTION RELIEF MATCHING PROGRAM	1,000	27
KLOEP STATION SNOW DISPOSAL SITE	3,500	116
MAJOR OUTFALL DISCONNECT	250	2
MUNICIPAL SEDIMENTATION BASIN AND OGS RETROFITS	50	-
PAVEMENT REHAB MATCHING PROGRAM	3,000	(4)
PEDESTRIAN SAFETY AND REHAB MATCHING PROGRAM	250	4
PENLAND PKWY SURFACE REHAB/DRAINAGE - AIRPORT HEIGHTS RD TO BRAGAW ST	400	7
PINE ST/4TH AVE AREA STORM RECONSTRUCTION PHASE II - DEBARR RD TO BONIFACE PKWY	4,000	43
RASPBERRY RD UPGRADE - ARCTIC BLVD TO C ST	1,000	48
RECYCLED ASPHALT PAVEMENT (RAP) AND CHIP SEAL UPGRADES	1,000	(10)
SCHOOL ZONE SAFETY	500	14
TRAFFIC CALMING AND SAFETY IMPROVEMENTS	500	50
Total	\$ 30,850	\$ 522

Estimated Debt Service Cost
Annual Cost - \$2,475,484
Annual Cost per \$100k Assessed Value - \$10.00

Content ID: 010092**Type:** AR_FundsApprop - Funds Approp Resolution

Title: A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING THIRTY MILLION EIGHT HUNDRED FIFTY THOUSAND DOLLARS (\$30,850,000) FROM GENERAL OBLIGATION BOND PROCEEDS TO THE ANCHORAGE ROADS AND DRAINAGE SERVICE AREA CAPITAL IMPROVEMENT PROGRAM FUND (441) TO PAY THE COSTS OF ROAD AND STORM DRAINAGE CAPITAL IMPROVEMENT PROJECTS IN THE PUBLIC WORKS DEPARTMENT.

Author: chesnutcl**Initiating Dept:** OMB**Date Prepared:** 4/7/11 8:05 AM**Director Name:** Cheryl Frasca**Assembly Meeting Date:** 4/12/11**Date:****Public Hearing Date:** 4/26/11**Date:**

Workflow Name	Action Date	Action	User	Security Group	Content ID
Clerk_Admin_SubWorkflow	4/8/11 10:08 AM	Exit	Joy Maglaqui	Public	010092
MuniManager_SubWorkflow	4/8/11 10:08 AM	Approve	Joy Maglaqui	Public	010092
Finance_SubWorkflow	4/7/11 12:00 PM	Approve	Lucinda Mahoney	Public	010092
OMB_SubWorkflow	4/7/11 8:25 AM	Approve	Cheryl Frasca	Public	010092
FundsAppropWorkflow	4/7/11 8:07 AM	Checkin	Christine Chesnut	Public	010092